

3Q FY2012 (April 1, 2011 – December 31, 2011)

Financial Announcement

TOKYO ELECTRON

February 3, 2012

3Q FY2012 (April 1, 2011 – December 31, 2011)

Consolidated Financial Summary

3Q FY2012: October 1, 2011 - December 31, 2011
FY2012: April 1, 2011 - March 31, 2012

February 3, 2012

Results Highlights

For the nine months ended December 31, 2011

	Net Sales	¥455.5B	-4.7% year on year
	Operating income	¥42.9B	-37.0% year on year
	Operating margin	9.4%	-4.9 pts year on year
	Net income	¥27.4B	-47.4% year on year
	Operating cash flow	¥21.7B	+¥1.9B year on year
	Cash and cash equivalents	¥249.4B	-¥35.6B on FY11 end

Cash and cash equivalents: Cash and deposits + Certificate of deposit, etc (Securities in B/S).

Profit and Loss

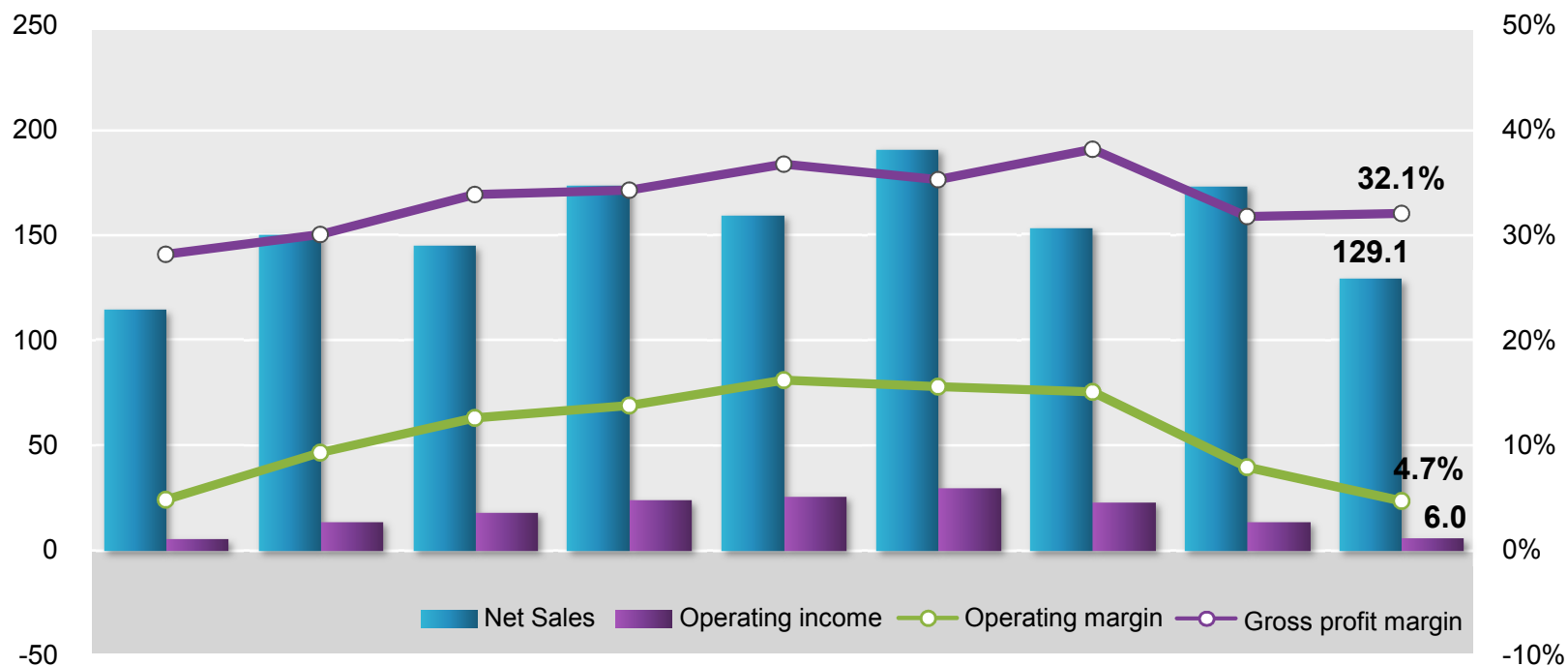
(Billions of Yen)

	FY2012			1Q-3Q		
	1Q	2Q	3Q	FY11	FY12	YoY Change
Net sales	153.1	173.2	129.1	478.0	455.5	-4.7%
SPE	120.8	127.5	91.5	355.6	339.9	-4.4%
FPD/PVE	12.5	24.1	16.6	54.8	53.3	-2.8%
EC/CN	19.6	21.3	20.8	67.2	61.9	-8.0%
その他	0.0	0.1	0.0	0.3	0.3	+0.6%
Operating income	23.0 (15.1%)	13.7 (7.9%)	6.0 (4.7%)	68.1 (14.3%)	42.9 (9.4%)	-37.0%
Income before income taxes	23.4	15.8	6.7	71.6	45.9	-35.8%
Net income	16.6	10.0	0.7	52.1	27.4	-47.4%
EPS (Yen)	92.91	55.95	4.21	291.13	153.06	-47.4%

1. SPE: Semiconductor Production Equipment, FPD/PVE: Flat Panel Display and Photovoltaic Cell Production Equipment, EC/CN: Electric Components and Computer Networks
2. Numbers shown in (): Profit ratios
3. Profit ratios are calculated using full amounts, before rounding.
4. FY2012 3Q net income of 0.7B yen includes -3.2B yen corporate tax rate change effect.

Net Sales & Operating Margin

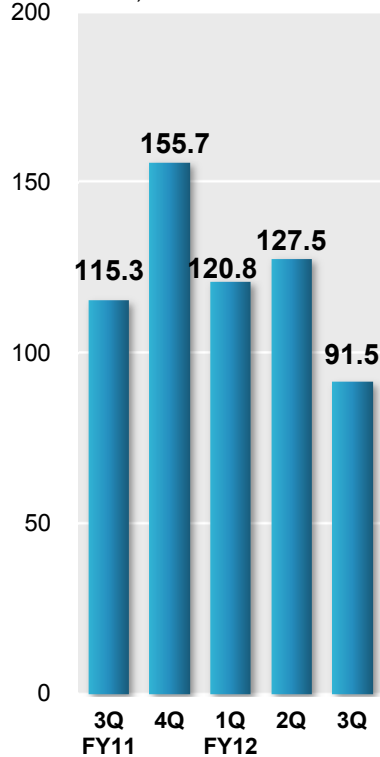
(Billions of Yen)



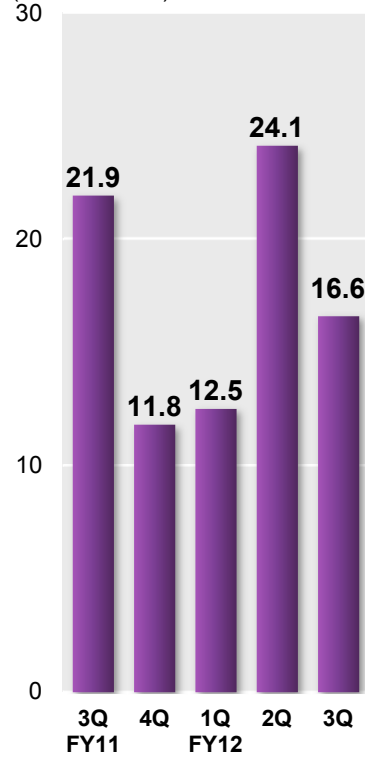
	FY10/3Q	4Q	FY11/1Q	2Q	3Q	4Q	FY12/1Q	2Q	3Q
Net sales	114.2	150.4	144.8	173.5	159.6	190.6	153.1	173.2	129.1
Operating income	5.5	13.9	18.3	24.0	25.8	29.7	23.0	13.7	6.0
Operating margin	4.8%	9.3%	12.6%	13.8%	16.2%	15.6%	15.1%	7.9%	4.7%
Gross profit margin	28.2%	30.1%	33.9%	34.3%	36.8%	35.3%	38.2%	31.8%	32.1%

Net Sales by Division

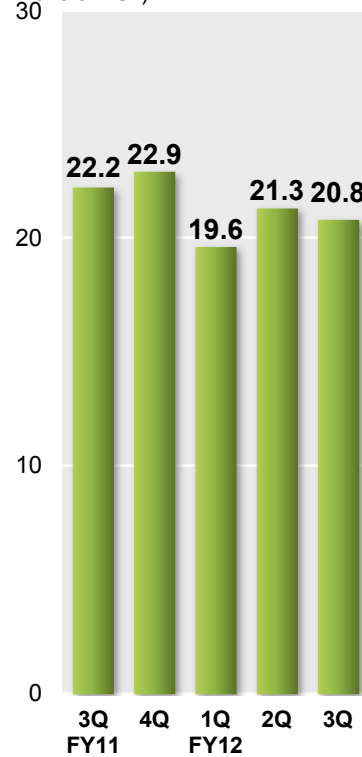
SPE Division
(Semiconductor Production Equipment)
(Billions of Yen)



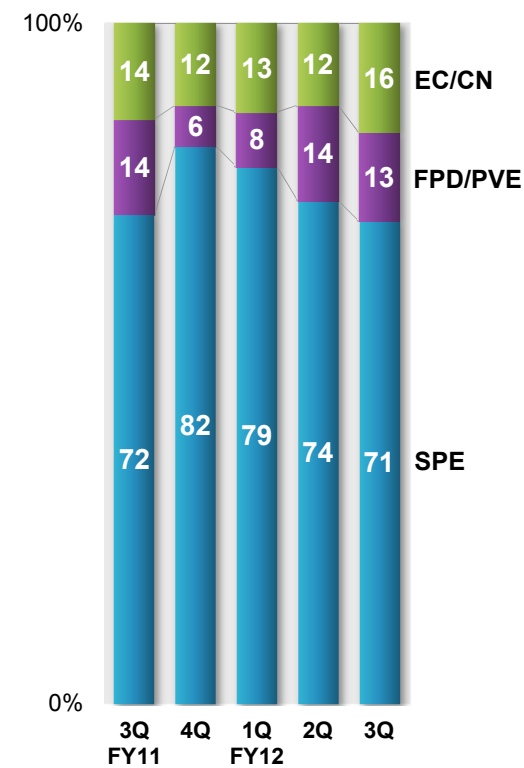
FPD/PVE Division
(FPD/PV Cell Production Equipment)
(Billions of Yen)



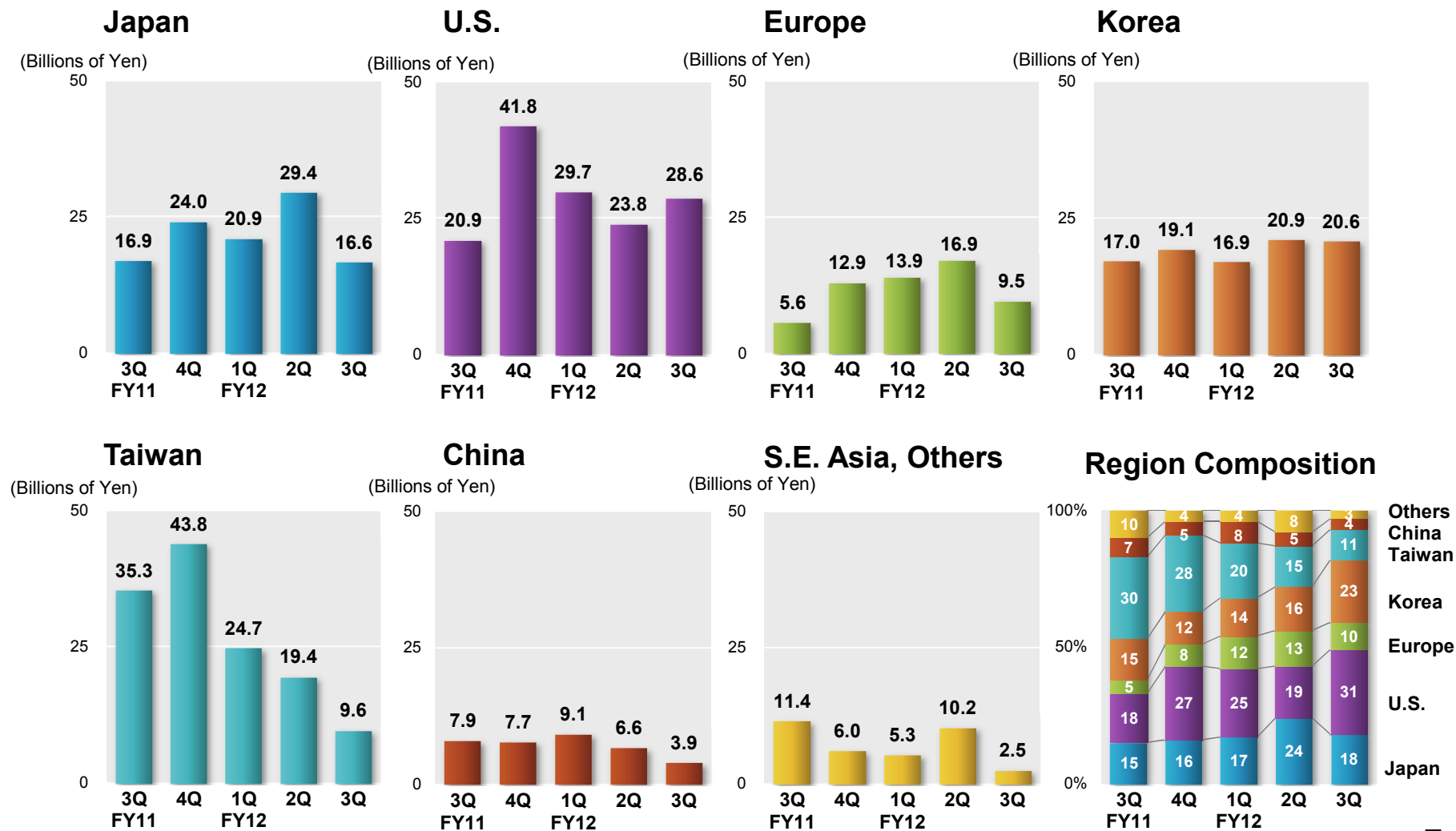
EC/CN Division
(Electronic Components, Computer Networks)
(Billions of Yen)



Composition



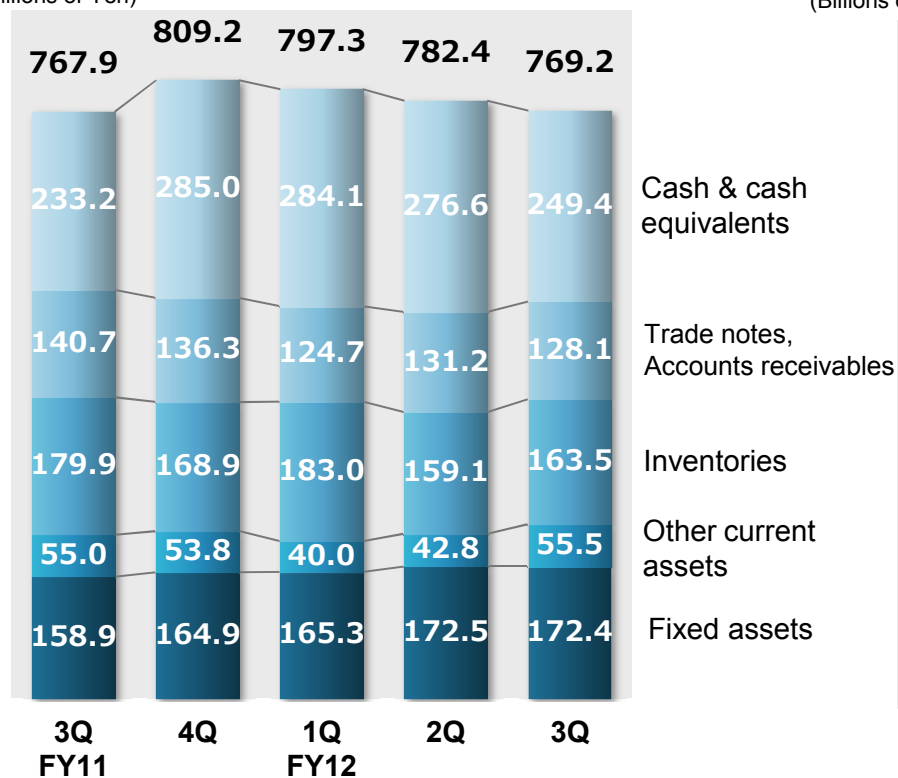
SPE Sales by Region



Balance Sheet

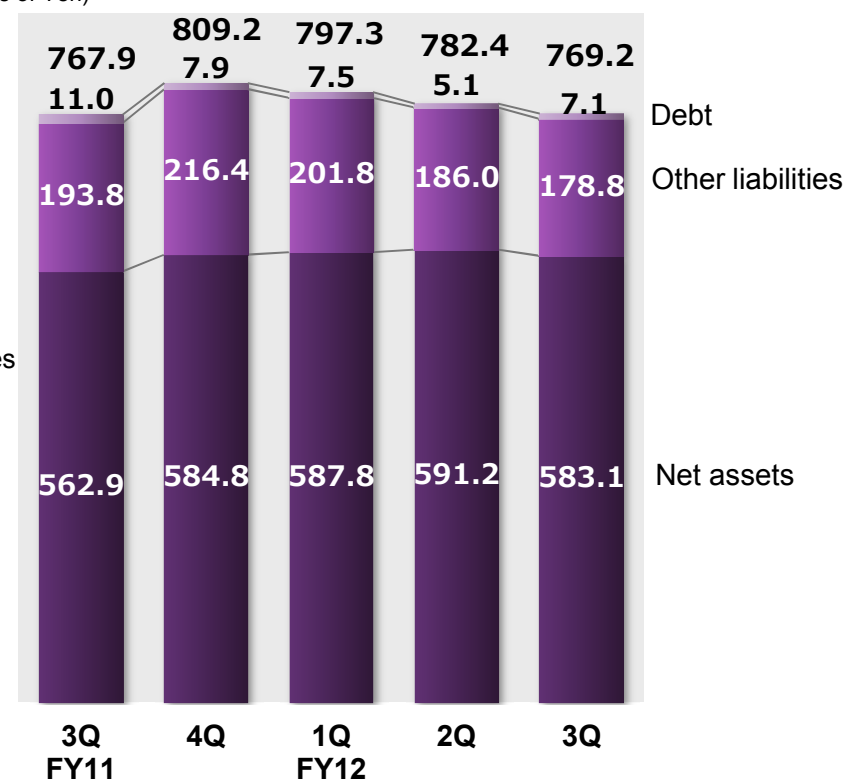
Assets

(Billions of Yen)



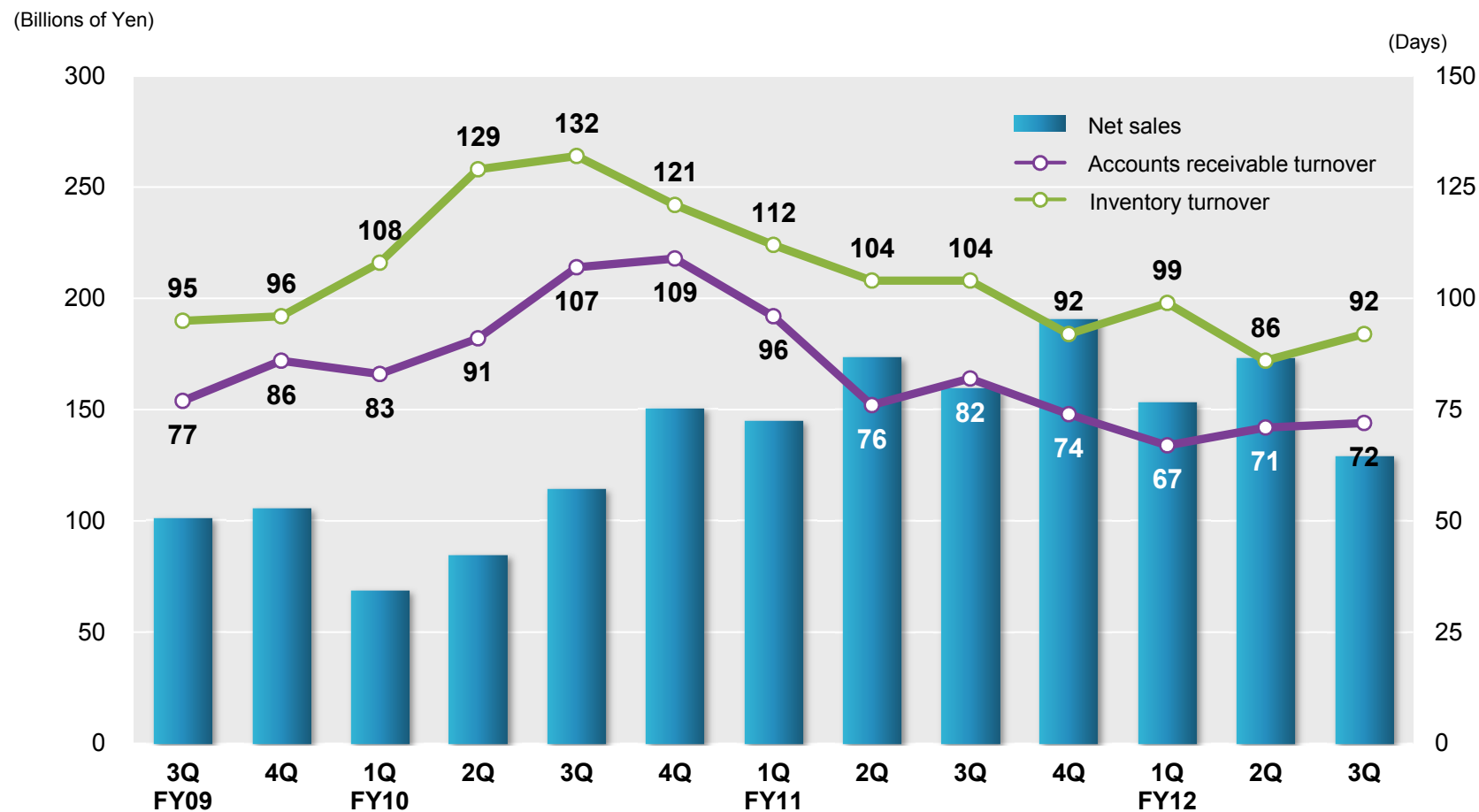
Liabilities & Net Assets

(Billions of Yen)



Cash and cash equivalents: Cash and deposits + Certificate of deposit, etc (Securities in B/S).

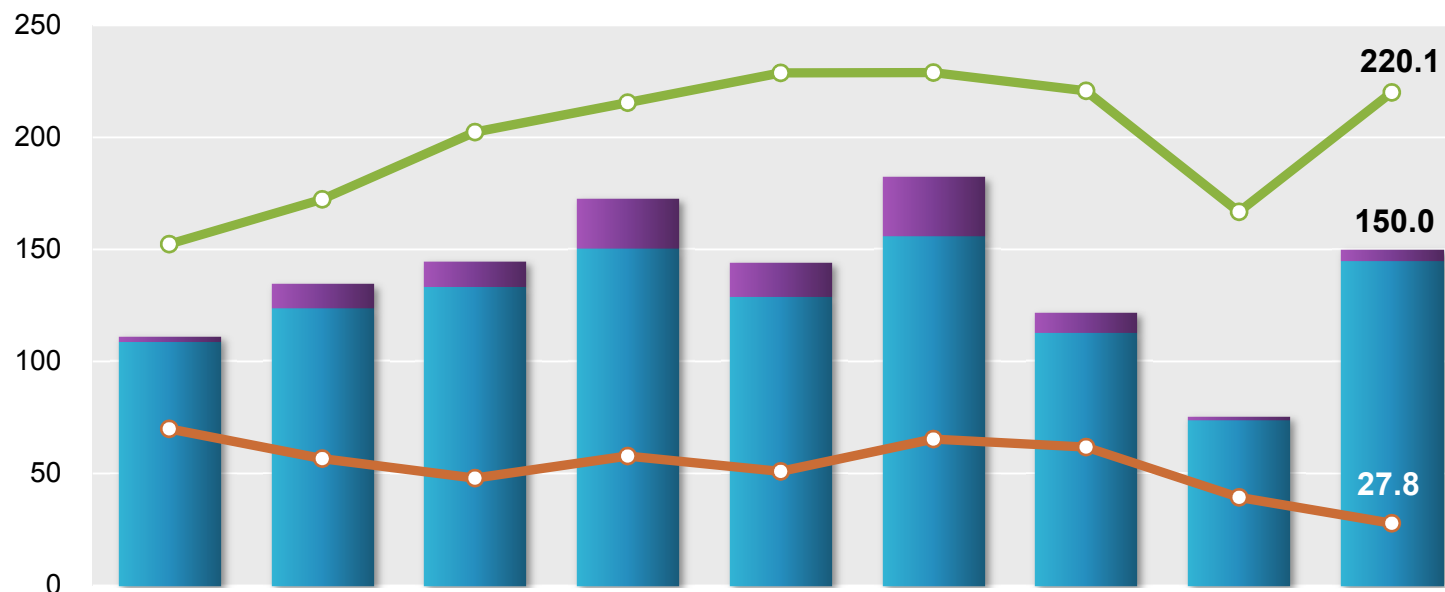
Inventory Turnover and AR Turnover



*Turnover days=Inventory or AR at the end of each quarter/ last 12 months sales × 365

Orders, Order Backlog

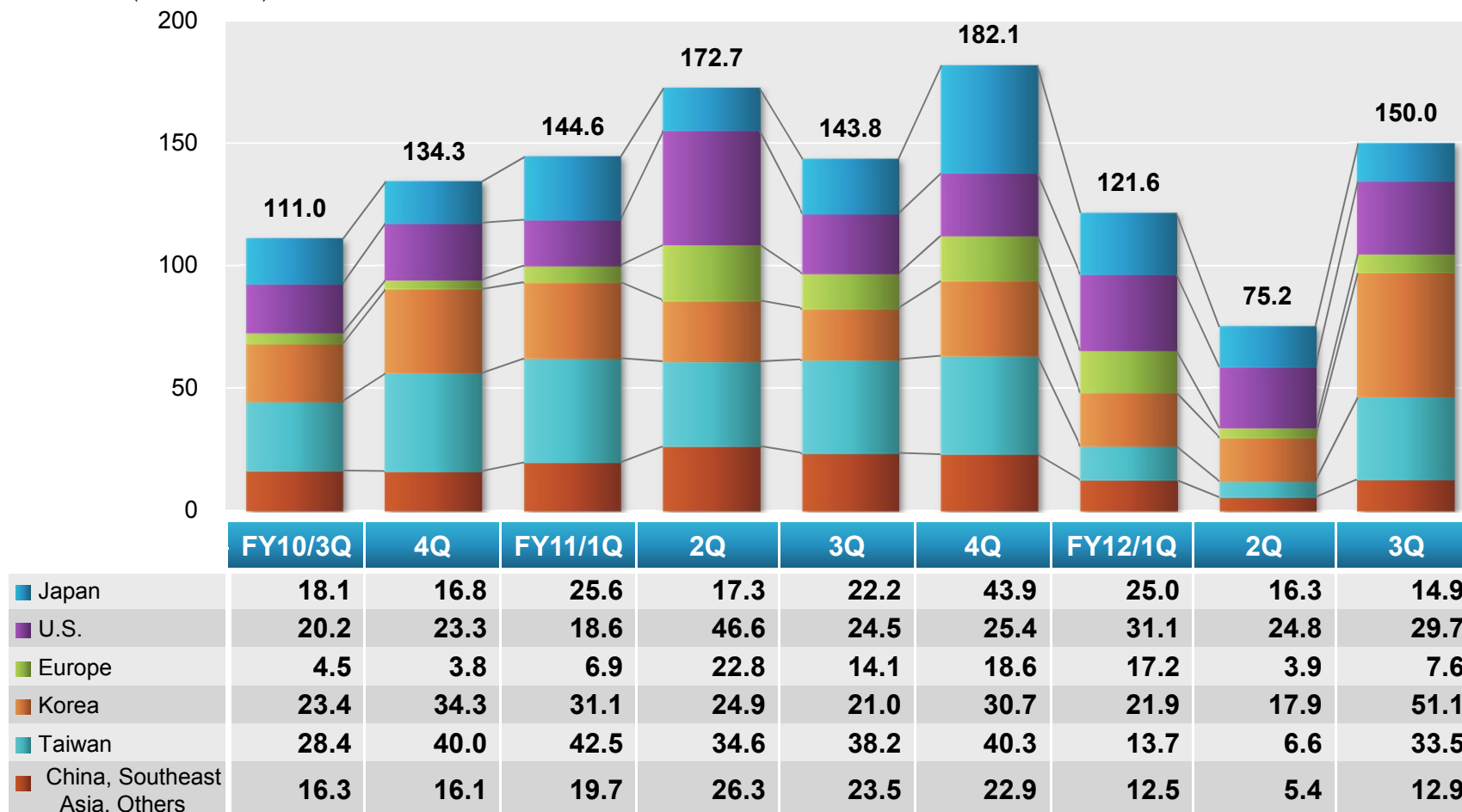
(Billions of Yen)



	FY10/3Q	4Q	FY11/1Q	2Q	3Q	4Q	FY12/1Q	2Q	3Q
SPE Orders	108.8	123.6	133.2	150.2	128.6	155.8	112.6	73.5	144.9
FPD/PVE Orders	2.2	10.6	11.4	22.4	15.2	26.3	8.9	1.7	5.0
SPE Order backlog	152.3	172.3	202.3	215.5	228.8	228.9	220.7	166.7	220.1
FPD/PVE Order backlog	70.0	56.7	47.9	57.8	51.0	65.4	61.8	39.4	27.8

Orders by Region: SPE, FPD/PVE

(Billions of Yen)



Cash Flow

(Billions of Yen)

	FY2011		FY2012		
	3Q	4Q	1Q	2Q	3Q
Cash flow from operating activities	-21.4	63.4	18.0	8.6	-4.9
Cash flow from investing activities	-10.9	-8.9	-58.7	-13.7	53.3
Payment for purchase of property, plant, equipment and others	-10.9	-8.9	-4.7	-12.2	-14.1
Term deposits over 3 months			-54.0	-1.4	67.4
Cash flow from financing activities	-2.5	-3.0	-14.2	-2.5	-7.7
Cash and cash equivalents at end of term	113.2	165.0	110.1	101.1	141.4
Cash and deposits at end of term (certificates of deposit, etc included)	233.2	285.0	284.1	276.6	249.4

Segment Information

For the nine months ended December 31, 2011

(Billions of Yen)

	Reportable Segment			Others	Eliminations	Consolidated Total
	SPE	FPD/PVE	EC/CN			
Net sales	339.9	53.3	62.8	11.2	-11.9	455.5
Segment income (Income before income taxes)	63.8	3.5	1.6	1.3	-24.4	45.9
Segment profit margin	18.8%	6.7%	2.6%	12.1%	-	10.1%

The reportable segments by the company provide separate financial information pertaining to the various segments of the company, which is reviewed periodically by the management to evaluate corporate performance as well as make decisions about the allocation of management resources.

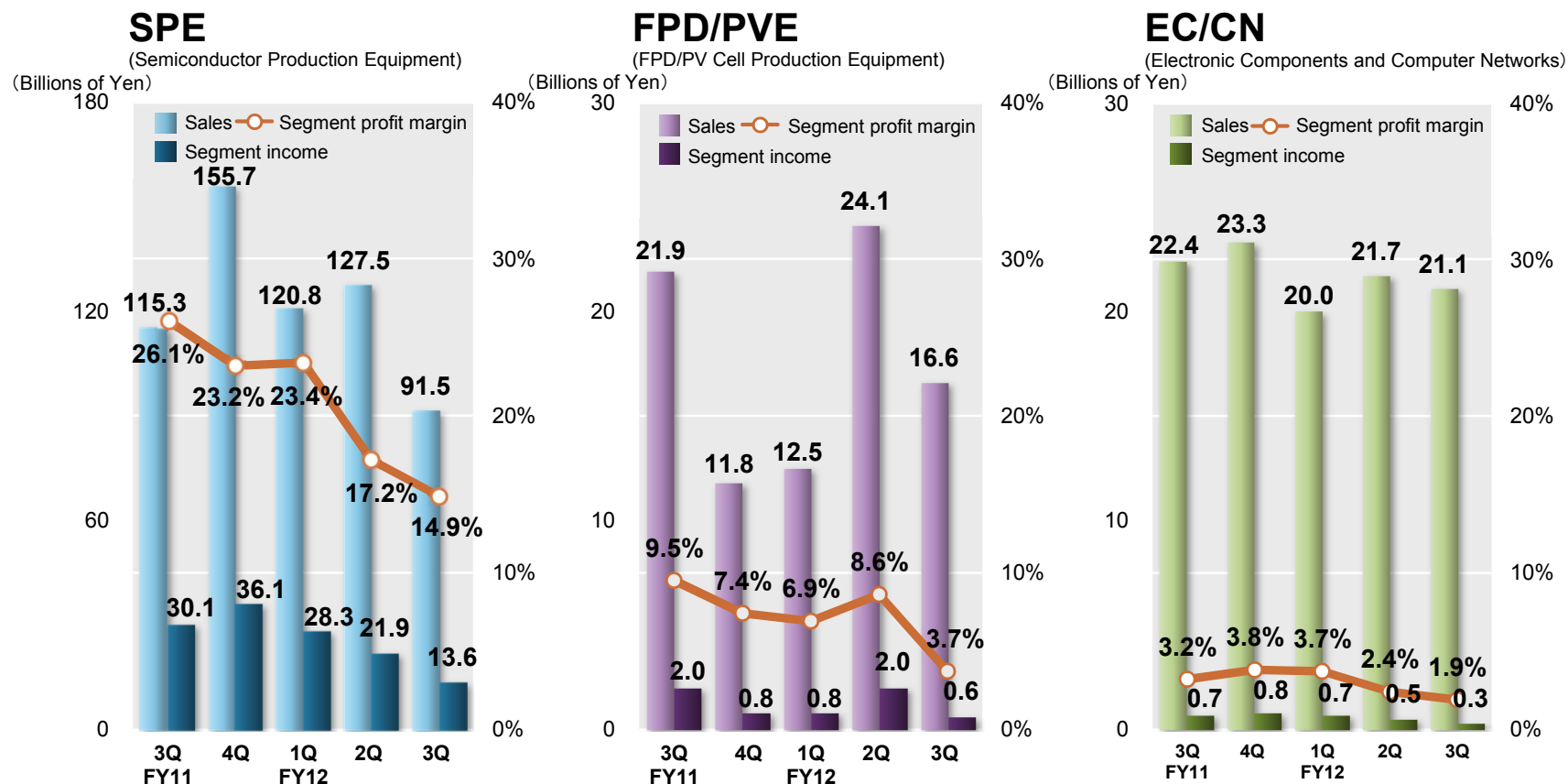
1. The "Others" segment includes all other businesses which are not included in the reported business segments, such as the transportation of products, etc. of the Tokyo Electron Group companies, equipment leasing and insurance, etc.
2. The eliminations of segment income amounting to 24.4 billion yen includes corporate expenses pertaining to the corporate account which are not allocated to any specific reportable segments. The corporate account expenses are mainly R&D expenses of 18.8 billion yen, pertaining to fundamental research and element research conducted by the company not related to any of the reportable segments.
3. Segment income is adjusted against income before income taxes in the consolidated statement of income.
4. Profit ratios are calculated using full amounts, before rounding.

Supplement Data



TOKYO ELECTRON

Segment Information



The reportable segments by the company provide separate financial information pertaining to the various segments of the company, which is reviewed periodically by the management to evaluate corporate performance as well as make decisions about the allocation of management resources.

1. Segment income is adjusted against income before income taxes in the consolidated statement of income.
2. Profit ratios are calculated using full amounts, before rounding.

Profit and Loss

(Billions of Yen)

	FY2011				FY2012		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net sales	144.8	173.5	159.6	190.6	153.1	173.2	129.1
Gross profit	49.1 (33.9%)	59.5 (34.3%)	58.7 (36.8%)	67.3 (35.3%)	58.4 (38.2%)	55.0 (31.8%)	41.4 (32.1%)
Operating income	18.3 (12.6%)	24.0 (13.8%)	25.8 (16.2%)	29.7 (15.6%)	23.0 (15.1%)	13.7 (7.9%)	6.0 (4.7%)
Income before income taxes	19.2	25.7	26.6	27.9	23.4	15.8	6.7
Net income	14.7	18.7	18.6	19.8	16.6	10.0	0.7
R&D expenses	14.8	19.2	16.8	19.5	18.1	22.9	18.7
Capital expenditures	3.7	12.6	12.4	10.2	5.9	16.6	7.6
Depreciation and amortization	3.7	4.0	4.6	5.2	4.7	5.7	6.4

In principle, export sales of Tokyo Electron's mainstay semiconductor and FPD/PV cell production equipment are denominated in yen. While some settlements are denominated in dollars, exchange risk is hedged as forward exchange contracts are made individually at the time of booking. Accordingly, the effect of exchange rates on profits is negligible.

1. Numbers shown in (): profit ratios
2. Profit ratios are calculated using full amounts, before rounding.