

Consolidated Eleven-Year Summary

Consolidated Eleven-Year Summary

Tokyo Electron Limited and Subsidiaries
As of and for the years ended March 31

	Thousands of U.S. dollars				Millions of yen								
	2015	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	
Net sales ¹	\$5,102,147	¥613,125	¥612,170	¥ 497,300	¥ 633,091	¥ 668,722	¥ 418,637	¥ 508,082	¥ 906,092	¥ 851,975	¥ 673,686	¥ 635,710	
Semiconductor production equipment	4,795,223	576,242	478,842	392,027	477,873	511,332	262,392	325,383	726,440	642,625	486,883	457,191	
FPD production equipment	272,198	32,710	28,317	20,077	69,889	66,721	71,361	88,107	68,016	100,766	81,176	75,038	
PV production equipment	30,107	3,618	3,806	83	—	—	—	—	—	—	—	—	
Computer networks	—	—	—	—	—	—	—	—	—	19,169	17,497	15,966	
Electronic components and computer networks	—	—	100,726	84,665	84,868	90,216	84,473	94,207	111,181	88,294	86,881	86,249	
Other	4,619	555	479	448	461	453	411	385	455	1,121	1,249	1,266	
Operating income (loss)	733,236	88,113	32,205	12,549	60,443	97,870	(2,181)	14,711	168,498	143,979	75,703	63,983	
Income (loss) before income taxes and minority interests	722,543	86,828	(11,756)	17,767	60,602	99,579	(7,768)	9,637	169,220	144,414	75,328	55,775	
Net income (loss)	598,219	71,888	(19,409)	6,076	36,726	71,924	(9,033)	7,543	106,271	91,263	48,006	61,601	
Comprehensive income (loss) ²	668,178	80,295	(10,889)	15,826	36,954	69,598	(4,751)	—	—	—	—	—	
Domestic sales	790,930	95,046	161,631	118,504	171,364	182,165	162,609	208,871	323,946	313,816	262,532	232,678	
Overseas sales	4,311,217	518,079	450,539	378,796	461,727	486,557	256,028	299,211	582,146	538,159	411,154	403,032	
Depreciation and amortization ³	173,737	20,878	24,888	26,631	24,198	17,707	20,002	23,068	21,413	18,820	19,170	21,463	
Capital expenditures ⁴	109,711	13,184	12,799	21,774	39,541	39,140	14,919	18,108	22,703	27,129	13,335	9,876	
R&D expenses	593,742	71,350	78,664	73,249	81,506	70,568	54,074	60,988	66,073	56,962	49,182	43,889	
Total assets	7,290,955	876,154	828,592	775,528	783,611	809,205	696,352	668,998	792,818	770,514	663,243	644,320	
Total net assets (Total shareholders' equity) ⁵	5,335,456	641,163	590,614	605,127	598,603	584,802	523,370	529,265	545,245	469,811	376,900	332,165	
Number of employees		10,844	12,304	12,201	10,684	10,343	10,068	10,391	10,429	9,528	8,901	8,864	
	U.S. dollars					Yen							
Net income (loss) per share of common stock:													
Basic	\$ 3.34	¥ 401.08	¥ (108.31)	¥ 33.91	¥ 205.04	¥ 401.73	¥ (50.47)	¥ 42.15	¥ 594.01	¥ 511.27	¥ 267.61	¥ 343.63	
Diluted ⁶	3.33	400.15	—	33.85	204.72	401.10	—	42.07	592.71	509.84	267.32	343.54	
Net assets per share of common stock	29.68	3,567.23	3,225.92	3,309.58	3,275.14	3,198.66	2,859.37	2,896.55	2,989.70	2,573.72	2,112.30	1,863.28	
Cash dividends per share of common stock	1.19	143.00	50.00	51.00	80.00	114.00	12.00	24.00	125.00	103.00	55.00	45.00	
Number of shares outstanding (thousands)		180,611	180,611	180,611	180,611	180,611	180,611	180,611	180,611	180,611	180,611	180,611	
Number of shareholders		20,829	30,563	41,287	42,414	44,896	39,285	42,509	43,324	41,289	46,272	60,857	
						%							
ROE		11.8	(3.3)	1.0	6.3	13.3	(1.8)	1.4	21.4	21.8	13.5	20.3	
Operating margin		14.4	5.3	2.5	9.5	14.6	(0.5)	2.9	18.6	16.9	11.2	10.1	
Equity ratio		73.0	69.8	76.5	74.9	70.8	73.5	77.5	67.5	59.7	56.8	51.6	
Asset turnover (times)		0.72	0.76	0.64	0.79	0.89	0.61	0.70	1.16	1.19	1.03	1.05	
	U.S. dollars					Thousands of yen							
Net sales per employee	\$ 470,500	¥ 56,540	¥ 49,754	¥ 40,759	¥ 59,256	¥ 64,655	¥ 41,581	¥ 48,896	¥ 86,882	¥ 89,418	¥ 75,687	¥ 71,718	

1 From fiscal 2008, Computer networks is included in Electronic components and computer networks. Photovoltaic panel (PV) production equipment was included in the FPD production equipment until fiscal 2012. Electronic components and computer networks were excluded because Tokyo Electron Device Limited, a former consolidated subsidiary, became an equity method affiliate from fiscal 2015.

2 From fiscal 2011, the Company applied "Accounting Standards for Presentation of Comprehensive Income (Statement No. 25) released by the Accounting Standards Board of Japan (ASBJ). Accordingly, comprehensive income (loss) have been disclosed from fiscal 2010.

3 Depreciation and amortization does not include amortization and loss on impairment of goodwill.

4 Capital expenditures only represent the gross increase in property, plant and equipment.

5 From fiscal 2007, "Total net assets" has been disclosed in accordance with "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Statement No. 5) and "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Guidance No. 8) released by the Accounting Standards Board of Japan (ASBJ). "Total net assets" through fiscal 2006 represents "Total shareholders' equity" under the former accounting standards.

6 From fiscal 2011, the Company calculated net income per share of common stock (diluted) in accordance with "Accounting Standard for Earnings Per Share" (Statement No. 2 issued as of June 30, 2010) and "Guidance on Accounting Standard for Earnings Per Share" (Guidance No. 4 issued as of June 30, 2010) released by the Accounting Standards Board of Japan (ASBJ). Dilution is not assumed for the years ended March 31, 2014 and 2010.

7 Effective from fiscal 2005, Tokyo Electron changed its method of revenue recognition to receipt of customer confirmation of product set-up and testing of products for Semiconductor and FPD production equipment. The effect of this change decreased net sales, operating income and income before income taxes by ¥80,956 million, ¥20,541 million and ¥20,563 million, respectively, for the year ended March 31, 2005, compared with the corresponding amounts which would have been recorded if the previous method had been applied.

8 Effective from fiscal 2005, Tokyo Electron changed its method to account for after-sale repair expenses by recording accrued warranty expenses for Semiconductor and FPD production equipment. The effect of this change decreased operating income and income before income taxes by ¥635 million and ¥13,106 million, respectively, for the year ended March 31, 2005, compared with the corresponding amounts which would have been recorded if the previous method had been applied.