

CONSOLIDATED STATEMENTS OF OPERATIONSTokyo Electron Limited and Subsidiaries
Years ended March 31, 2011 and 2010

	Millions of yen		Thousands of U.S. dollars
	2011	2010	2011
Net sales	¥ 668,722	¥ 418,637	\$8,042,357
Cost of sales	433,964	310,321	5,219,050
Gross profit	234,758	108,316	2,823,307
Selling, general and administrative expenses	136,888	110,497	1,646,278
Operating income (loss)	97,870	(2,181)	1,177,029
Other income (expenses):			
Interest and dividend income	696	1,055	8,370
Interest expenses	(44)	(47)	(529)
Revenue from development grants	3,027	1,842	36,404
Reversal of allowance for doubtful accounts	1,892	17	22,754
Foreign exchange gain (loss)	(143)	153	(1,720)
Gain on sale of property, plant and equipment	34	283	409
Loss on disposal of property, plant and equipment	(625)	(978)	(7,517)
Loss on impairment of property, plant and equipment and intangible assets....	(811)	(7,553)	(9,753)
Cost for building demolition	(227)	–	(2,730)
Maintenance cost for closed domestic facilities	(186)	–	(2,237)
Loss from natural disasters	(1,114)	–	(13,397)
Expenses for plant relocation	(1,839)	–	(22,117)
Expenses for integration of domestic facilities	–	(1,909)	–
Other, net	1,049	1,550	12,616
Income (loss) before income taxes and minority interests	99,579	(7,768)	1,197,582
Income taxes:			
Current	29,483	5,747	354,576
Deferred	(2,712)	(5,021)	(32,616)
Income (loss) before minority interests	72,808	(8,494)	875,622
Minority interests	884	539	10,631
Net income (loss)	¥ 71,924	¥ (9,033)	\$ 864,991
Per share of common stock:			
	Yen		U.S. dollars
Net income (loss) — basic	¥ 401.73	¥ (50.47)	\$ 4.83
Net income — diluted	401.06	–	4.82
Net assets	3,198.66	2,859.37	38.47
Cash dividends	114.00	12.00	1.37

See accompanying Notes to Consolidated Financial Statements.